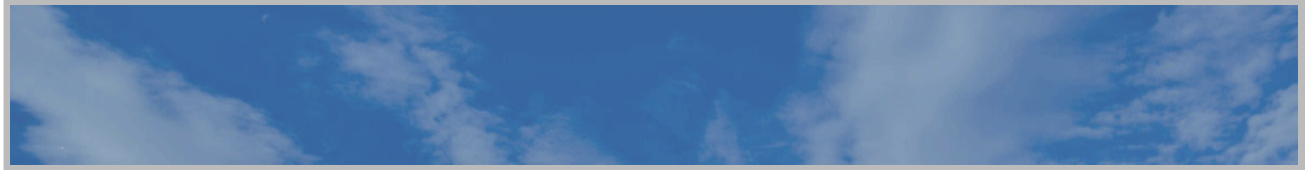




(<http://www.coinnewsasia.com/>)



(<http://www.coinnewsasia.com/advertising/>)

[HOME \(HTTP://WWW.COINNEWSASIA.COM/\)](http://www.coinnewsasia.com/) [ABOUT \(HTTP://WWW.COINNEWSASIA.COM/ABOUT/\)](http://www.coinnewsasia.com/about/)

[NEWS \(HTTP://WWW.COINNEWSASIA.COM/CATEGORY/NEWS/\)](http://www.coinnewsasia.com/category/news/)

[INTERVIEWS \(HTTP://WWW.COINNEWSASIA.COM/CATEGORY/INTERVIEW/\)](http://www.coinnewsasia.com/category/interview/)

[PRESS RELEASES \(HTTP://WWW.COINNEWSASIA.COM/CATEGORY/PRESS-RELEASE/\)](http://www.coinnewsasia.com/category/press-release/)

[BITCOIN 101 \(HTTP://WWW.COINNEWSASIA.COM/BITCOIN-101/\)](http://www.coinnewsasia.com/bitcoin-101/)




[GAMING \(HTTP://WWW.COINNEWSASIA.COM/CATEGORY/GAMING/\)](http://www.coinnewsasia.com/category/gaming/)

[ADVERTISING \(HTTP://WWW.COINNEWSASIA.COM/ADVERTISING/\)](http://www.coinnewsasia.com/advertising/)

[WRITE FOR US \(HTTP://WWW.COINNEWSASIA.COM/WRITE-FOR-CNA/\)](http://www.coinnewsasia.com/write-for-cna/)

[CONTACT US \(HTTP://WWW.COINNEWSASIA.COM/CONTACT-US/\)](http://www.coinnewsasia.com/contact-us/)

Indonesia Puts Bitcoin Under Scrutiny, Bans the Cryptocurrency

 January 22, 2018 (<http://www.coinnewsasia.com/indonesia-puts-bitcoin-under-scrutiny-bans-the-cryptocurrency/>)  [Muffie Rojas](http://www.coinnewsasia.com/author/muffie-shannen/)
(<http://www.coinnewsasia.com/author/muffie-shannen/>)  [Indonesia](http://www.coinnewsasia.com/category/indonesia/)
(<http://www.coinnewsasia.com/category/indonesia/>), [News](http://www.coinnewsasia.com/category/news/)
(<http://www.coinnewsasia.com/category/news/>)

Search ...



 ([https://twitter.com/coinnewsasia/tweet?](https://twitter.com/coinnewsasia/tweet?text=indonesia)

TEXT-INDONESIA 0 ([http://plus.google.com/share?](http://plus.google.com/share?text=indonesia)



Indonesian experts are exploring the utilization of bitcoin in the island of Bali, in the midst of notices by the national bank in Southeast Asia's greatest economy over the dangers postured by bitcoin. This has set the virtual monetary standards expansion under examination.

As per Causa Iman Karana, head of Bank Indonesia's illustrative office in Bali:

"We found out from some postings on social media that Bali appeared to have become a haven for Bitcoin transactions. The next step is we will ban them as mandated by the law. We ask them not to use it anymore. Along with the Directorate of Special Crime Investigation unit, we will enforce the rule that all transactions in Indonesia must use rupiah."

Indonesia has already been accounted for having critical nearby appropriation of Bitcoin use, notwithstanding, late reports that cite that the Indonesian government is attempting to limit the utilization of the advanced money. The danger of tax evasion and criminal movement have prompted the examination for expansion.

Meanwhile, UK-based blockchain

(<http://www.coinnewsasia.com/bitcoin-101/blockchain/>) insight firm Elliptic banded together with a program inside the Foundation for Defense of Democracies known as the Center on Sanctions and Illicit Finance (CSIF) to ponder about information on the Bitcoin blockchain with an end goal to decide the amount of unlawful assets that advance into the Bitcoin (<http://www.coinnewsasia.com/bitcoin-101/>) community.



(<https://www.kora.network/>)

March 2018 03:25

UTC

Bitcoin (/Coin/Bitcoin) BTC

Ethereum (/Coin/Ethereum) ETH

Litecoin (/Coin/Litecoin) LTC

Dash (/Coin/Dash) DASH

Dogecoin (/Coin/Dogecoin) DOGE

Monero (/Coin/Monero) XMR

Peercoin (/Coin/Peercoin) PPC

Bitshares (/Coin/Bitshares) BTS



(<http://www.coinnews-europe.com/>)

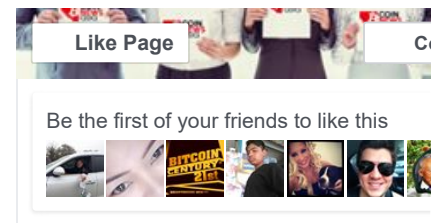
The examination found that the level of bitcoin that was moved around with an end goal to muddle its illicit inceptions was modest. The report found that cryptographic money trades (45 percent), web based betting locales (26 percent), and in addition coin blenders (23 percent), were the main approaches to launder bitcoin. Bitcoin trades demonstrated the most astounding rate, yet the report clarified this was comparable with the high volumes that trades have all in all.

Following its discoveries, the report focused on the requirement for more noteworthy investigation and controls on internet betting stages and coin blenders. It expressed that legislatures need to guarantee they uphold their current KYC/AML laws.

As for Indonesia, as indicated by Causa, the test began after the Indonesian Central Bank on Dec. 7, 2017 issued a direction prohibiting the utilization of computerized monetary forms in installment frameworks Karana said that the Indonesian Central Bank authorities and police went covert toward the end of 2017 to explore scores of organizations in Bali promoting on the web that they offered bitcoin installment administrations. He expressed that the group discovered two bistros as yet utilizing bitcoin as a method for installment. However, 44 organizations including auto rental outlets, lodgings, travel organizations and adornments stores, already offering the administration, had now ceased.

A few local people in Bali said bitcoin was being utilized primarily by nonnatives on the island, which is Indonesia's tourism center and has an extensive ostracize group. The brutal talk against Bitcoin and different cryptographic forms of money falls more in accordance with the Chinese and potential South Korean bans than the more indulgent Australian position. Bitcoin.co.id (<http://www.coinnewsasia.com/bitcoin-indonesia-gets-east-ventures-funding-to-target-sea-market/>), an Indonesian online digital money trade, said on its site that bitcoin was exchanging at 162.70 million rupiah (\$12.247) per unit subsequent to losing around a fourth of it esteem this week.

Get the latest in Asian Bitcoin news (<http://www.coinnewsasia.com/>) here at Coin News Asia.



What is an ICO?

Check out the live and upcoming initial coin offerings in the market today...



(<http://www.coinnewsasia.com/bitcoin-101/initial-coin-offering-ico/>)

Got a news tip? Let us know.
(and we'll keep you in the loop as well.)



(<http://www.coinnewsasia.com/contact-us/>)

Bitcoin has many apps.
One of them: iGaming
a match made in heaven...



(<http://www.coinnewsasia.com/bitcoin-101/bitcoin-gaming/>)

向上或向下？
了解更多关于
比特币二元期权交易。



(<http://www.coinnewsasia.com/wp-content/uploads/2015/06/cna-binary-options-trading-guide.pdf>)

Exclusive: Manny Pacquiao's VitalBet Raises ...
(<http://www.coinmanny->

Bitcoin Miners Back New Software Upgrade Averting ...
(<http://xxxxx/coir>

Why Are South Koreans So Crazy Over Ethereum? R...
(<http://xxxxx/coir>

Entrepreneur, blogger, news writer, or Bitcoin evangelist?

Write for us!



(<http://www.coinnewsasia.com/write-for-cna/>)

XWIN Betting on Blockchain Launches in the Crypto ...
(<http://xxxxx/coir>

Monetary Authority of Singapore Plans to Regulate ...
(<http://xxxxx/coir>

Bitcoins.Casino: Bitcoin Has a Lot of Potential in...
(<http://www.coircasino-bitcoin->

1 Comment (http://www.coinnewsasia.com/indonesia-puts-bitcoin-under-scrutiny-bans-the-cryptocurrency/#disqus_thread)

Comments

Community

1 Login

Recommend

Share

Sort by Best

Join the discussion...

LOG IN WITH

OR SIGN UP WITH DISQUS ?

Name



Tanya dsouza • a month ago

Upcoming cryptocurrency like Ripple is stealing the crypto market with its high returns, every passing hour.

^ | v • Reply • Share ›

ALSO ON COIN NEWS ASIA

What Are Some Indicators of a Great Cryptocurrency to

1 comment • 5 months ago

Dan Sicado — This is great! Thank you!

Jetcoin Institute Becomes the First Crypto Platform

1 comment • 11 days ago

Trust — I like this project! go go go Jet!

Bitcoin Approaches \$20K Mark Amidst Cryptocurrency

1 comment • 2 months ago

Tanya dsouza — With the cryptocurrency market cap surpassing \$500 billion, it is

MicroMoney Review

1 comment • 5 months ago

Yura Ray — In fact, that's a great idea! First micro-crypto-loans company with huge

Subscribe Add Disqus to your site Add Disqus Add Privacy



Coin News Asia
@coinnewsasia

Play2Live Successfully Broadca
Tournament With **#Crypto** Prize
goo.gl/39LRGa **#BitcoinGaming**

Play2Live Succ
Play2Live Crypt
coinnewsasia.cc



Coin News Asia
@coinnewsasia

.@brahma_os is the Decentrali
System Based on **#Blockchain** T
here: goo.gl/yp85AC

Brahma OS is t
Taking the mobi
coinnewsasia.cc



Coin News Asia
@coinnewsasia

#Blockchain Is Sparking a New ,
#Entrepreneurship. Check it out
goo.gl/z8dXqQ @Coin_Lancer

Blockchain Is \$
Coinlancer is the
coinnewsasia.cc

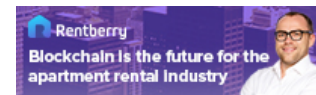
[Embed](#)

[View on Twitter](#)



(<https://unicorngo.io/refer/onzoioHlGh>)

Partners



(https://rentberry.cryptonomos.com/?utm_source=coinnewsasia_banner/)



(<http://www.cryptonian.com/>)



(<https://www.ifxexpo.com/>)



(<http://www.coinnewsasia.com/>)

Asian Cryptocurrency News on the Dot

Coin News Asia is your premier pioneer in news, information, and prices on bitcoin and other digital currencies with focus on the Asian cryptocurrency ecosystem. It provides independent and expert reviews about various cryptocurrency services, aiming to offer the most accurate coverage in the world of neo-technologies, finance, and igaming integration.

WHAT IS BITCOIN?

Bitcoin 101 (<http://www.coinnewsasia.com/bitcoin-101>)

How to Get Bitcoins (<http://www.coinnewsasia.com/bitcoin-101/how-to-get-bitcoins>)

Buy Bitcoins (<http://www.coinnewsasia.com/bitcoin-101/buy-bitcoins>)

Bitcoin Price (<http://www.coinnewsasia.com/bitcoin-101/bitcoin-price>)

Bitcoin Calculator (<http://www.coinnewsasia.com/bitcoin-101/bitcoin-calculator>)

Bitcoin Chart (<http://www.coinnewsasia.com/bitcoin-101/bitcoin-chart>)

Bitcoin Exchange (<http://www.coinnewsasia.com/bitcoin-101/bitcoin-exchange>)

Bitcoin Gaming (<http://www.coinnewsasia.com/bitcoin-101/bitcoin-gaming>)

Alternative Cryptocurrencies (<http://www.coinnewsasia.com/alternative-cryptocurrencies>)

CONNECT WITH US

f Facebook (<https://www.facebook.com/pages/Coin-News-Asia/1646519558894370>)

in LinkedIn (<https://www.linkedin.com/company/coin-news-asia>)

🐦 Twitter (<https://twitter.com/coinnewsasia>)

✉ info@coinnewsasia.com (<mailto:info@coinnewsasia.com>)

LEGAL

Legality by Country (Asia) (<http://www.coinnewsasia.com/legality-by-country-asia>)

Terms & Conditions (<http://www.coinnewsasia.com/terms-and-conditions>)

Privacy Policy (<http://www.coinnewsasia.com/privacy-policy>)

© 2015 Coin News Asia. All Rights Reserved.